

Cornhusker Unit 241

Financial Reports
1st Quarter 2023

Prepared by
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Prepared on
May 1, 2023

Balance Sheet

As of March 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash drawer	0.00
FIB (GWB) Certificate Deposit	0.00
FIB (GWB) Main Checking	18,630.09
FIB (GWB) Money Market	3,590.59
GWB Nebr Regional Checking	0.00
Total Bank Accounts	22,220.68
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Prepaid expenses	0.00
Total Other Current Assets	0.00
Total Current Assets	22,220.68
Other Assets	
Due from ACBL - Tournament Net	0.00
Security Deposit	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$22,220.68
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	0.00
Total Current Liabilities	0.00
Total Liabilities	0.00
Equity	
Opening Bal Equity	0.00
Unrestricted Net Assets	23,836.25
Net Income	-1,615.57
Total Equity	22,220.68
TOTAL LIABILITIES AND EQUITY	\$22,220.68

Profit and Loss

January - March, 2023

	Total
INCOME	
Program Income	
Member Directory ad sales	500.00
Membership Dues (11% from ACBL)	381.87
Total Program Income	881.87
Tournament Income	
Tournament Receipts	20.00
Total Tournament Income	20.00
Total Income	901.87
GROSS PROFIT	901.87
EXPENSES	
ADMINISTRATIVE EXPENSES	31.16
TOURNAMENT EXPENSE	
Facility rental	2,500.00
Total TOURNAMENT EXPENSE	2,500.00
Total Expenses	2,531.16
NET OPERATING INCOME	-1,629.29
OTHER INCOME	
Interest earned	13.72
Total Other Income	13.72
NET OTHER INCOME	13.72
NET INCOME	\$ -1,615.57

Cornhusker Unit #241 Inc

Profit and Loss

January - March, 2023

	ADMINISTRATIVE	REGIONAL 2023	SECTIONAL FALL 2022	TOTAL
Income				
Program Income				\$0.00
Member Directory ad sales	500.00			\$500.00
Membership Dues (11% from ACBL)	381.87			\$381.87
Total Program Income	881.87			\$881.87
Tournament Income				
Tournament Receipts			20.00	\$20.00
Total Tournament Income			20.00	\$20.00
Total Income	\$881.87	\$0.00	\$20.00	\$901.87
GROSS PROFIT	\$881.87	\$0.00	\$20.00	\$901.87
Expenses				
ADMINISTRATIVE EXPENSES	31.16			\$31.16
TOURNAMENT EXPENSE				\$0.00
Facility rental		2,500.00		\$2,500.00
Total TOURNAMENT EXPENSE		2,500.00		\$2,500.00
Total Expenses	\$31.16	\$2,500.00	\$0.00	\$2,531.16
NET OPERATING INCOME	\$850.71	\$ -2,500.00	\$20.00	\$ -1,629.29
Other Income				
Interest earned	13.72			\$13.72
Total Other Income	\$13.72	\$0.00	\$0.00	\$13.72
NET OTHER INCOME	\$13.72	\$0.00	\$0.00	\$13.72
NET INCOME	\$864.43	\$ -2,500.00	\$20.00	\$ -1,615.57