

Cornhusker Unit 241

Financial Reports
2nd Quarter 2023

Prepared by
Andrew Clements

Prepared on
July 8, 2023

Balance Sheet

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash drawer	0.00
FIB (GWB) Certificate Deposit	0.00
FIB (GWB) Main Checking	17,209.38
FIB (GWB) Money Market	3,590.59
GWB Nebr Regional Checking	0.00
Total Bank Accounts	20,799.97
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Prepaid expenses	0.00
Total Other Current Assets	0.00
Total Current Assets	20,799.97
Other Assets	
Due from ACBL - Tournament Net	0.00
Security Deposit	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$20,799.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	0.00
Total Current Liabilities	0.00
Total Liabilities	0.00
Equity	
Opening Bal Equity	0.00
Unrestricted Net Assets	23,836.25
Net Income	-3,036.28
Total Equity	20,799.97
TOTAL LIABILITIES AND EQUITY	\$20,799.97

Profit and Loss - QTD and YTD

April - June, 2023

	Apr - Jun, 2023	Jan - Jun, 2023 (YTD)	Total
INCOME			
Program Income			
Awards Party	310.00		310.00
Member Directory ad sales	250.00		750.00
Membership Dues (11% from ACBL)			381.87
Total Program Income	560.00		1,441.87
Tournament Income			
Newcomer Free Plays Reimbursement	336.00		336.00
Tournament Receipts	7,131.00		7,151.00
Total Tournament Income	7,467.00		7,487.00
Total Income	8,027.00		8,928.87
GROSS PROFIT	8,027.00		8,928.87
EXPENSES			
ADMINISTRATIVE EXPENSES			31.16
Bank charges	15.81		15.81
Card Tables	649.70		649.70
Caring Committee	24.50		24.50
Directory Expense	975.33		975.33
Other Administrative Expense	27.00		27.00
Outside Contract Services	75.00		75.00
Technology Expense	457.50		457.50
Unit Expense - OBS Playing Cards	1,738.54		1,738.54
Total ADMINISTRATIVE EXPENSES	3,963.38		3,994.54
TOURNAMENT EXPENSE			
Advertising and promotion	1,500.00		1,500.00
Awards Expense	85.82		85.82
Bridge Supplies	41.40		41.40
Director Fees	1,325.00		1,325.00
Duplication of boards	96.00		96.00
Facility rental			2,500.00
Food, Beverage Expenses	1,772.42		1,772.42
Sanction Fees	663.69		663.69
Total TOURNAMENT EXPENSE	5,484.33		7,984.33
Total Expenses	9,447.71		11,978.87
NET OPERATING INCOME	-1,420.71		-3,050.00
OTHER INCOME			
Interest earned			13.72
Total Other Income	0.00		13.72
NET OTHER INCOME	0.00		13.72
NET INCOME	\$ -1,420.71		\$ -3,036.28

Profit and Loss - YTD Classes

January - June, 2023

	ADMINISTRATIVE	Awards Party	Regional 2023	Sectional April 2023	Sectional Fall 2022	TOTAL
INCOME						
Program Income						0.00
Awards Party		310.00				310.00
Member Directory ad sales	750.00					750.00
Membership Dues (11% from ACBL)	381.87					381.87
Total Program Income	1,131.87	310.00				1,441.87
Tournament Income						0.00
Newcomer Free Plays Reimbursement				336.00		336.00
Tournament Receipts				7,131.00	20.00	7,151.00
Total Tournament Income				7,467.00	20.00	7,487.00
Total Income	1,131.87	310.00	0.00	7,467.00	20.00	8,928.87
GROSS PROFIT	1,131.87	310.00	0.00	7,467.00	20.00	8,928.87
EXPENSES						
ADMINISTRATIVE EXPENSES	31.16					31.16
Bank charges	15.81					15.81
Card Tables	649.70					649.70
Caring Committee	24.50					24.50
Directory Expense	975.33					975.33
Other Administrative Expense	27.00					27.00
Outside Contract Services	75.00					75.00
Technology Expense	457.50					457.50
Unit Expense - OBS Playing Cards	1,738.54					1,738.54
Total ADMINISTRATIVE EXPENSES	3,994.54					3,994.54
TOURNAMENT EXPENSE						0.00

	ADMINISTRATIVE	Awards Party	Regional 2023	Sectional April 2023	Sectional Fall 2022	TOTAL
Advertising and promotion			1,500.00			1,500.00
Awards Expense		85.82				85.82
Bridge Supplies				41.40		41.40
Director Fees		225.00		1,100.00		1,325.00
Duplication of boards				96.00		96.00
Facility rental			2,500.00			2,500.00
Food, Beverage Expenses		399.28		1,373.14		1,772.42
Sanction Fees		79.05		584.64		663.69
Total TOURNAMENT EXPENSE		789.15	4,000.00	3,195.18		7,984.33
Total Expenses	3,994.54	789.15	4,000.00	3,195.18	0.00	11,978.87
NET OPERATING INCOME	-2,862.67	-479.15	-4,000.00	4,271.82	20.00	-3,050.00
OTHER INCOME						
Interest earned	13.72					13.72
Total Other Income	13.72	0.00	0.00	0.00	0.00	13.72
NET OTHER INCOME	13.72	0.00	0.00	0.00	0.00	13.72
NET INCOME	\$ -2,848.95	\$ -479.15	\$ -4,000.00	\$4,271.82	\$20.00	\$ -3,036.28