

Cornhusker 241

Financial Reports
3rd Quarter 2023

Prepared by
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Prepared on
October 19, 2023

Balance Sheet

As of September 30, 2023

| | Total |
|-------------------------------------|--------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Cash drawer | 0.00 |
| FIB (GWB) Certificate Deposit | 0.00 |
| FIB (GWB) Main Checking | 20,049.49 |
| FIB (GWB) Money Market | 3,590.59 |
| GWB Nebr Regional Checking | 0.00 |
| Total Bank Accounts | 23,640.08 |
| Accounts Receivable | |
| Accounts Receivable | 0.00 |
| Total Accounts Receivable | 0.00 |
| Other Current Assets | |
| Prepaid expenses | 0.00 |
| Total Other Current Assets | 0.00 |
| Total Current Assets | 23,640.08 |
| Other Assets | |
| Due from ACBL - Tournament Net | 0.00 |
| Security Deposit | 0.00 |
| Total Other Assets | 0.00 |
| TOTAL ASSETS | \$23,640.08 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 0.00 |
| Total Accounts Payable | 0.00 |
| Total Current Liabilities | 0.00 |
| Total Liabilities | 0.00 |
| Equity | |
| Opening Bal Equity | 0.00 |
| Unrestricted Net Assets | 23,836.25 |
| Net Income | -196.17 |
| Total Equity | 23,640.08 |
| TOTAL LIABILITIES AND EQUITY | \$23,640.08 |

Profit and Loss - QTD and YTD

July - September, 2023

| | | Total |
|--------------------------------------|------------------|-----------------------|
| | Jul - Sep, 2023 | Jan - Sep, 2023 (YTD) |
| INCOME | | |
| Program Income | | |
| Awards Party | | 310.00 |
| Member Directory ad sales | | 750.00 |
| Membership Dues (11% from ACBL) | | 381.87 |
| Total Program Income | | 1,441.87 |
| Tournament Income | | |
| Hotel--room rebate | 4,424.27 | 4,424.27 |
| Newcomer Free Plays Reimbursement | 976.00 | 1,312.00 |
| Sponsorship Income | 14,000.00 | 14,000.00 |
| Tournament Receipts | 67,727.00 | 74,878.00 |
| Total Tournament Income | 87,127.27 | 94,614.27 |
| Total Income | 87,127.27 | 96,056.14 |
| GROSS PROFIT | 87,127.27 | 96,056.14 |
| EXPENSES | | |
| ADMINISTRATIVE EXPENSES | | 31.16 |
| Bank charges | | 15.81 |
| Card Tables | 1,073.49 | 1,723.19 |
| Caring Committee | | 24.50 |
| Club Support Expenses | | |
| OBS - playing cards | 776.51 | 776.51 |
| Total Club Support Expenses | 776.51 | 776.51 |
| Directory Expense | | 975.33 |
| Other Administrative Expense | | 27.00 |
| Outside Contract Services | | 75.00 |
| Postage Expense | 52.80 | 52.80 |
| Storage unit rental | 600.00 | 600.00 |
| Technology Expense | | 457.50 |
| Unit Expense - OBS Playing Cards | | 1,738.54 |
| Total ADMINISTRATIVE EXPENSES | 2,502.80 | 6,497.34 |
| TOURNAMENT EXPENSE | | |
| Advertising and promotion | 2,674.72 | 4,174.72 |
| AV, telecom, table linens | 724.02 | 724.02 |
| Awards Expense | | 85.82 |
| Bridge Supplies | 203.08 | 244.48 |
| Caddies | 2,600.00 | 2,600.00 |
| Director expense | 10,635.94 | 10,635.94 |

| | | Total |
|---------------------------------|------------------------|------------------------------|
| | Jul - Sep, 2023 | Jan - Sep, 2023 (YTD) |
| Director Fees | 21,727.00 | 23,052.00 |
| District Fees | 1,032.50 | 1,032.50 |
| Duplication of boards | 729.00 | 825.00 |
| Entertainment | 500.00 | 500.00 |
| Facility rental | 2,380.00 | 2,380.00 |
| Food, Beverage Expenses | 28,645.37 | 32,917.79 |
| Free plays | 976.00 | 976.00 |
| Hospitality | 3,412.36 | 3,412.36 |
| Other Business Expenses | 45.65 | 45.65 |
| Sanction Fees | 5,286.40 | 5,950.09 |
| Tournament Supplies | 49.45 | 49.45 |
| Transportation Rental | 162.87 | 162.87 |
| Total TOURNAMENT EXPENSE | 81,784.36 | 89,768.69 |
| Total Expenses | 84,287.16 | 96,266.03 |
| NET OPERATING INCOME | 2,840.11 | -209.89 |
| OTHER INCOME | | |
| Interest earned | | 13.72 |
| Total Other Income | 0.00 | 13.72 |
| NET OTHER INCOME | 0.00 | 13.72 |
| NET INCOME | \$2,840.11 | \$ -196.17 |

Profit and Loss - YTD by Class

January - September, 2023

| | ADMINISTRATIVE | Awards Party | Regional 2023 | Sectional April 2023 | Sectional Fall 2022 | Sectional Fall 2023 | TOTAL |
|------------------------------------|-----------------|-----------------|------------------|-------------------------|------------------------|------------------------|------------------|
| INCOME | | | | | | | |
| Program Income | | | | | | | 0.00 |
| Awards Party | | 310.00 | | | | | 310.00 |
| Member Directory ad sales | 750.00 | | | | | | 750.00 |
| Membership Dues (11% from ACBL) | 381.87 | | | | | | 381.87 |
| Total Program Income | 1,131.87 | 310.00 | | | | | 1,441.87 |
| Tournament Income | | | | | | | 0.00 |
| Hotel--room rebate | | | 4,424.27 | | | | 4,424.27 |
| Newcomer Free Plays Reimbursement | | | 976.00 | 336.00 | | | 1,312.00 |
| Sponsorship Income | | | 14,000.00 | | | | 14,000.00 |
| Tournament Receipts | | | 67,727.00 | 7,131.00 | 20.00 | | 74,878.00 |
| Total Tournament Income | | | 87,127.27 | 7,467.00 | 20.00 | | 94,614.27 |
| Total Income | 1,131.87 | 310.00 | 87,127.27 | 7,467.00 | 20.00 | 0.00 | 96,056.14 |
| GROSS PROFIT | | | | | | | |
| | 1,131.87 | 310.00 | 87,127.27 | 7,467.00 | 20.00 | 0.00 | 96,056.14 |
| EXPENSES | | | | | | | |
| ADMINISTRATIVE EXPENSES | 31.16 | | | | | | 31.16 |
| Bank charges | 15.81 | | | | | | 15.81 |
| Card Tables | 1,723.19 | | | | | | 1,723.19 |
| Caring Committee | 24.50 | | | | | | 24.50 |
| Club Support Expenses | | | | | | | 0.00 |
| OBS - playing cards | 776.51 | | | | | | 776.51 |
| Total Club Support Expenses | 776.51 | | | | | | 776.51 |
| Directory Expense | 975.33 | | | | | | 975.33 |
| Other Administrative Expense | 27.00 | | | | | | 27.00 |

| | ADMINISTRATIVE | Awards Party | Regional 2023 | Sectional April 2023 | Sectional Fall 2022 | Sectional Fall 2023 | TOTAL |
|--|-----------------|-----------------|------------------|-------------------------|------------------------|------------------------|-----------------|
| Outside Contract Services | 75.00 | | | | | | 75.00 |
| Postage Expense | 52.80 | | | | | | 52.80 |
| Storage unit rental | 600.00 | | | | | | 600.00 |
| Technology Expense | 457.50 | | | | | | 457.50 |
| Unit Expense - OBS Playing Cards | 1,738.54 | | | | | | 1,738.54 |
| Total ADMINISTRATIVE EXPENSES | 6,497.34 | | | | | | 6,497.34 |
| TOURNAMENT EXPENSE | | | | | | | 0.00 |
| Advertising and promotion | | | 4,174.72 | | | | 4,174.72 |
| AV, telecom, table linens | | | 724.02 | | | | 724.02 |
| Awards Expense | | 85.82 | | | | | 85.82 |
| Bridge Supplies | | | 203.08 | 41.40 | | | 244.48 |
| Caddies | | | 2,600.00 | | | | 2,600.00 |
| Director expense | | | 10,635.94 | | | | 10,635.94 |
| Director Fees | | 225.00 | 21,727.00 | 1,100.00 | | | 23,052.00 |
| District Fees | | | 1,032.50 | | | | 1,032.50 |
| Duplication of boards | | | 729.00 | 96.00 | | | 825.00 |
| Entertainment | | | 500.00 | | | | 500.00 |
| Facility rental | | | | 700.00 | | 1,680.00 | 2,380.00 |
| Food, Beverage Expenses | | 399.28 | 31,145.37 | 1,373.14 | | | 32,917.79 |
| Free plays | | | 976.00 | | | | 976.00 |
| Hospitality | | | 3,412.36 | | | | 3,412.36 |
| Other Business Expenses | | | 45.65 | | | | 45.65 |
| Sanction Fees | | 79.05 | 5,286.40 | 584.64 | | | 5,950.09 |
| Tournament Supplies | | | 49.45 | | | | 49.45 |
| Transportation Rental | | | 162.87 | | | | 162.87 |

| | ADMINISTRATIVE | Awards Party | Regional 2023 | Sectional April 2023 | Sectional Fall 2022 | Sectional Fall 2023 | TOTAL |
|---------------------------------|---------------------|-------------------|-------------------|-------------------------|------------------------|------------------------|-------------------|
| Total TOURNAMENT EXPENSE | | 789.15 | 83,404.36 | 3,895.18 | | 1,680.00 | 89,768.69 |
| Total Expenses | 6,497.34 | 789.15 | 83,404.36 | 3,895.18 | 0.00 | 1,680.00 | 96,266.03 |
| NET OPERATING INCOME | -5,365.47 | -479.15 | 3,722.91 | 3,571.82 | 20.00 | -1,680.00 | -209.89 |
| OTHER INCOME | | | | | | | |
| Interest earned | 13.72 | | | | | | 13.72 |
| Total Other Income | 13.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13.72 |
| NET OTHER INCOME | 13.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13.72 |
| NET INCOME | \$ -5,351.75 | \$ -479.15 | \$3,722.91 | \$3,571.82 | \$20.00 | \$ -1,680.00 | \$ -196.17 |