

Cornhusker 241

Financial Reports
2nd Quarter 2024

Prepared by

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Profit and Loss - QTD and YTD

April - June, 2024

	Apr - Jun, 2024	Jan - Jun, 2024 (YTD)	Total
INCOME			
Program Income			
Membership Dues (11% from ACBL)			325.59
Total Program Income			325.59
Tournament Income			
Coffee/Snack cash donations	63.00		63.00
Tournament Receipts	6,912.00		6,912.00
Total Tournament Income	6,975.00		6,975.00
Total Income	6,975.00		7,300.59
GROSS PROFIT	6,975.00		7,300.59
EXPENSES			
ADMINISTRATIVE EXPENSES			
Caring Committee			41.50
Other Administrative Expense			9.98
Professional Fees			
Accounting Fees	970.00		970.00
Total Professional Fees	970.00		970.00
Website			87.34
Total ADMINISTRATIVE EXPENSES	970.00		1,108.82
TOURNAMENT EXPENSE			
Advertising and promotion	1,500.00		1,999.45
Director expense	1,233.64		1,233.64
Director Fees	2,390.00		2,390.00
Facility rental	630.00		3,130.00
Food, Beverage Expenses	548.77		1,191.27
Free plays	768.00		768.00
Other Business Expenses	225.00		225.00
Sanction Fees	576.00		576.00
Total TOURNAMENT EXPENSE	7,871.41		11,513.36
Total Expenses	8,841.41		12,622.18
NET OPERATING INCOME	-1,866.41		-5,321.59
OTHER INCOME			
Interest earned	3.60		7.19
Total Other Income	3.60		7.19
NET OTHER INCOME	3.60		7.19
NET INCOME	\$ -1,862.81		\$ -5,314.40

Profit and Loss - YTD by Class

January - June, 2024

	ADMINISTRATIVE	Regional 2024	Sectional Fall 2023	Sectional Spring 2024	TOTAL
INCOME					
Program Income					0.00
Membership Dues (11% from ACBL)	325.59				325.59
Total Program Income	325.59				325.59
Tournament Income					0.00
Coffee/Snack cash donations				63.00	63.00
Tournament Receipts				6,912.00	6,912.00
Total Tournament Income				6,975.00	6,975.00
Total Income	325.59	0.00	0.00	6,975.00	7,300.59
GROSS PROFIT	325.59	0.00	0.00	6,975.00	7,300.59
EXPENSES					
ADMINISTRATIVE EXPENSES					0.00
Caring Committee	41.50				41.50
Other Administrative Expense	9.98				9.98
Professional Fees					0.00
Accounting Fees	970.00				970.00
Total Professional Fees	970.00				970.00
Website	87.34				87.34
Total ADMINISTRATIVE EXPENSES	1,108.82				1,108.82
TOURNAMENT EXPENSE					0.00
Advertising and promotion		1,999.45			1,999.45
Director expense				1,233.64	1,233.64
Director Fees				2,390.00	2,390.00
Facility rental		2,500.00		630.00	3,130.00
Food, Beverage Expenses			642.50	548.77	1,191.27
Free plays				768.00	768.00
Other Business Expenses				225.00	225.00
Sanction Fees				576.00	576.00
Total TOURNAMENT EXPENSE		4,499.45	642.50	6,371.41	11,513.36
Total Expenses	1,108.82	4,499.45	642.50	6,371.41	12,622.18
NET OPERATING INCOME	-783.23	-4,499.45	-642.50	603.59	-5,321.59
OTHER INCOME					
Interest earned	7.19				7.19

	ADMINISTRATIVE	Regional 2024	Sectional Fall 2023	Sectional Spring 2024	TOTAL
Total Other Income	7.19	0.00	0.00	0.00	7.19
NET OTHER INCOME	7.19	0.00	0.00	0.00	7.19
					\$ -
NET INCOME	\$ -776.04	\$ -4,499.45	\$ -642.50	\$603.59	5,314.40

Balance Sheet

As of June 30, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Cash drawer	0.00
FIB (GWB) Certificate Deposit	0.00
FIB (GWB) Main Checking	17,472.19
FIB (GWB) Money Market	3,608.52
GWB Nebr Regional Checking	0.00
Total Bank Accounts	21,080.71
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	0.00
Other Current Assets	
Prepaid expenses	0.00
Total Other Current Assets	0.00
Total Current Assets	21,080.71
Other Assets	
Due from ACBL - Tournament Net	0.00
Security Deposit	0.00
Total Other Assets	0.00
TOTAL ASSETS	\$21,080.71
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	0.00
Total Current Liabilities	0.00
Total Liabilities	0.00
Equity	
Opening Bal Equity	0.00
Unrestricted Net Assets	26,395.11
Net Income	-5,314.40
Total Equity	21,080.71
TOTAL LIABILITIES AND EQUITY	\$21,080.71