

Cornhusker 241

Financial Reports
1st Quarter 2025

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April 13, 2025

Profit and Loss - QTD and YTD

January - March, 2025

		Total
	Jan - Mar, 2025	Jan - Mar, 2025 (YTD)
INCOME		
Program Income		
ACBL Membership Performance Incentive	727.04	727.04
Total Program Income	727.04	727.04
Tournament Income		
Sponsorship Income	750.00	750.00
Total Tournament Income	750.00	750.00
Total Income	1,477.04	1,477.04
GROSS PROFIT	1,477.04	1,477.04
EXPENSES		
ADMINISTRATIVE EXPENSES		
Caring Committee	43.05	43.05
Dealer4 - Repair & Maintenance	918.68	918.68
Other Administrative Expense	39.98	39.98
Total ADMINISTRATIVE EXPENSES	1,001.71	1,001.71
TOURNAMENT EXPENSE		
Advertising and promotion	1,562.11	1,562.11
Awards Expense	183.94	183.94
Caddies	80.00	80.00
Entertainment	150.00	150.00
Facility rental	1,417.50	1,417.50
Hotel Expense	2,500.00	2,500.00
Total TOURNAMENT EXPENSE	5,893.55	5,893.55
Total Expenses	6,895.26	6,895.26
NET OPERATING INCOME	-5,418.22	-5,418.22
OTHER INCOME		
Interest earned	3.57	3.57
Total Other Income	3.57	3.57
NET OTHER INCOME	3.57	3.57
NET INCOME	\$ -5,414.65	\$ -5,414.65

Profit and Loss - YTD by Class

January - March, 2025

	ADMINISTRATIVE	Regional 2024	Regional 2025	Regional 2026	Sectional Fall 2024	Sectional Spring 2024	Sectional Spring 2025	TOTAL
INCOME								
Program Income								0.00
ACBL Membership Performance Incentive	727.04							727.04
Total Program Income	727.04							727.04
Tournament Income								0.00
Sponsorship Income				750.00				750.00
Total Tournament Income				750.00				750.00
Total Income	727.04	0.00	0.00	750.00	0.00	0.00	0.00	1,477.04
GROSS PROFIT	727.04	0.00	0.00	750.00	0.00	0.00	0.00	1,477.04
EXPENSES								
ADMINISTRATIVE EXPENSES								0.00
Caring Committee	43.05							43.05
Dealer4 - Repair & Maintenance	918.68							918.68
Other Administrative Expense	39.98							39.98
Total ADMINISTRATIVE EXPENSES	1,001.71							1,001.71
TOURNAMENT EXPENSE								0.00
Advertising and promotion			1,562.11					1,562.11
Awards Expense		134.35				49.59		183.94
Caddies					80.00			80.00
Entertainment					150.00			150.00
Facility rental							1,417.50	1,417.50
Hotel Expense			2,500.00					2,500.00
Total TOURNAMENT EXPENSE		134.35	4,062.11		230.00	49.59	1,417.50	5,893.55
Total Expenses	1,001.71	134.35	4,062.11	0.00	230.00	49.59	1,417.50	6,895.26
NET OPERATING INCOME	-274.67	-134.35	-4,062.11	750.00	-230.00	-49.59	-1,417.50	-5,418.22

	ADMINISTRATIVE	Regional 2024	Regional 2025	Regional 2026	Sectional Fall 2024	Sectional Spring 2024	Sectional Spring 2025	TOTAL
OTHER INCOME								
Interest earned	3.57							3.57
Total Other Income	3.57	0.00	0.00	0.00	0.00	0.00	0.00	3.57
NET OTHER INCOME	3.57	0.00	0.00	0.00	0.00	0.00	0.00	3.57
								\$ -
NET INCOME	\$ -271.10	\$ -134.35	\$ -4,062.11	\$750.00	\$ -230.00	\$ -49.59	\$ -1,417.50	5,414.65

Balance Sheet

Jan 2025 - Mar 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Cash drawer	
FIB (GWB) Certificate Deposit	
FIB (GWB) Main Checking	27,638.06
FIB (GWB) Money Market	3,619.46
GWB Nebr Regional Checking	
Total for Bank Accounts	\$31,257.52
Accounts Receivable	
Accounts Receivable	
Total for Accounts Receivable	0
Other Current Assets	
Prepaid expenses	
Total for Other Current Assets	0
Total for Current Assets	\$31,257.52
Fixed Assets	
Other Assets	
Due from ACBL - Tournament Net	
Security Deposit	
Total for Other Assets	0
Total for Assets	\$31,257.52
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
Unrestricted Net Assets	36,672.17
Net Income	-5,414.65
Opening Bal Equity	
Total for Equity	\$31,257.52

DISTRIBUTION ACCOUNT

TOTAL

Total for Liabilities and Equity

\$31,257.52
